



TITAN
COMPANY

TITAN COMPANY LIMITED

Registered Office: 3, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu.
E-mail: investor@titan.co.in Website: www.titancompany.in Tel.: +91-80-6704 7000
CIN: L74999TZ1984PLC001456

A TATA Enterprise

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2022

₹ in crores

Particulars	Standalone						Consolidated				
	3 months ended			Year ended			3 months ended		Year ended		
	31-03-2022 (Audited)*	31-12-2021 (Unaudited)	31-03-2021 (Audited)*	31-03-2022 (Audited)	31-03-2021 (Audited)	31-03-2022 (Audited)*	31-12-2021 (Unaudited)	31-03-2021 (Audited)*	31-03-2022 (Audited)	31-03-2021 (Audited)	
1 Total income from operations (including other income)	7,352	9,570	7,169	27,456	20,783	7,872	10,094	7,551	29,033	21,830	
2 Profit/ (loss) for the period (before tax and exceptional item)	716	1,317	702	2,983	1,370	707	1,344	730	2,958	1,327	
3 Profit/ (loss) for the period before tax (after exceptional item)	665	1,317	702	2,932	1,233	653	1,344	730	2,904	1,327	
4 Net profit/ (loss) for the period after tax (after exceptional item)	491	987	529	2,180	877	527	1,012	568	2,198	974	
5 Total comprehensive income for the period (after tax)	511	985	566	2,175	1,083	544	1,009	604	2,186	1,183	
6 Equity share capital	89	89	89	89	89	89	89	89	89	89	
7 Other equity									9,214	7,408	
8 Earnings/(loss) per equity share (of ₹ 1/- each)											
Basic*	5.53	11.12	5.96	24.56	9.88	5.75	11.31	6.36	24.48	10.96	
Diluted*	5.53	11.12	5.96	24.56	9.88	5.75	11.31	6.36	24.48	10.96	
*Not annualised											

Notes:

- The above is an extract of the detailed format of audited financial results for the quarter and year ended 31st March 2022 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results for the quarter and year ended 31st March 2022 are available on the stock exchanges websites 'www.bseindia.com' and 'www.nseindia.com' and on Company's website at 'www.titancompany.in'.
- The above consolidated financial results includes results of:
 - Subsidiaries**
 - CaratLane Trading Private Limited
 - StudioC Inc. (from 11th February 2021) (100% Subsidiary of CaratLane Trading Private Limited)
 - Titan Engineering & Automation Limited
 - TEAL USA Inc. (from 15th April 2021) (100% Subsidiary of Titan Engineering & Automation Limited)
 - Favre Leuba A G, Switzerland
 - Titan Watch Company Limited, Hong Kong (100% Subsidiary of Favre Leuba A G)
 - Titan Holdings International FZCO
 - Titan-Global Retail L.L.C (100% Subsidiary of Titan Holdings International FZCO)
 - Titan Commodity Trading Limited (from 10th August 2020)
 - TCL North America Inc. (from 15th April 2021)
 - Jointly controlled entity**
 - Montblanc India Retail Private Limited (until 12th March 2021)
 - Associate Company**
 - Green Infra Wind Power Theni Limited
- During the quarter and year ended 31st March 2022, the Group had announced Voluntary Retirement Scheme (VRS) to its employees. The expenses incurred for the quarter and year amounting to ₹ 54 crores are disclosed as exceptional items during the year.
- During the year ended 31st March 2022, the Group has incorporated the following entities: TCL North America Inc., as a wholly owned subsidiary of Titan Company Limited. TEAL USA Inc., as a wholly owned subsidiary of Titan Engineering & Automation Limited.
- The above results of the Group have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figure for the quarters ended 31st March 2022 and 31st March 2021 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- During the quarter and year ended 31st March 2022, the Group sold gold-ingots aggregating ₹ 375 crores (previous quarter ended 31st March 2021 ₹ 25 crores) and ₹ 1045 crores (previous year ₹ 1357 crores) to various customers dealing in bullion, which is disclosed as other operating revenues.
- The Consolidated audited financial results of the Group for the quarter and year ended 31st March 2022 have been reviewed by the Audit Committee of the Board on 2nd May 2022 and approved by the Board of Directors at their meeting on 3rd May 2022.
- The Board of Directors at its meeting held on 3rd May 2022, has proposed a final dividend of ₹ 7.50 per equity share. The same is subject to shareholders' approval in the Annual General Meeting.

For and on behalf of Board of Directors
Titan Company Limited

C K Venkataraman
Managing Director

Place: Bengaluru
Date: 3rd May 2022

