


TITAN COMPANY LIMITED

Registered Office: 3, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu.

E-mail: investor@titan.co.in Website: www.titancompany.in

Tel.: +91-80-6704 7000

CIN: L74999TZ1984PLC001456

TITAN COMPANY

A TATA Enterprise

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

Particulars	Standalone												Consolidated				
	3 months ended			9 months ended			Year ended			3 months ended			9 months ended			Year ended	
	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Audited)	31-12-2022 (Unaudited)	31-03-2022 (Unaudited)		
1 Total income from operations (including other income)	10,966	8,790	9,570	28,761	20,104	27,456	11,698	9,224	10,094	30,409	21,161	29,033					
2 Profit/(loss) for the period (before tax and exceptional item)	1,267	1,155	1,317	3,487	2,267	2,983	1,245	1,142	1,344	3,459	2,251	2,958					
3 Profit/(loss) for the period before tax (after exceptional item)	1,267	1,155	1,317	3,487	2,267	2,932	1,245	1,142	1,344	3,459	2,251	2,904					
4 Net profit/(loss) for the period after tax (after exceptional item)	951	857	967	2,600	1,689	2,180	913	835	1,012	2,538	1,671	2,198					
5 Total comprehensive income for the period (after tax)	924	831	985	2,546	1,663	2,175	894	805	1,009	2,488	1,642	2,186					
6 Equity share capital	89	89	89	89	89	89	89	89	89	89	89	89					
7 Other equity						9,284											
8 Earnings/(loss) per equity share (of ₹/-) - each	10.71	9.66	11.12	29.29	19.02	24.56	10.18	9.36	11.31	28.38	18.74	24.48					
Diluted :	10.71	9.66	11.12	29.29	19.02	24.56	10.18	9.36	11.31	28.38	18.74	24.48					
Not annualised																	

Notes:

- Consolidated unaudited financial results and the standalone unaudited financial results for the quarter and nine months ended 31st December 2022 can be viewed on the website of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd.
- The above consolidated financial results includes results of:
 - Subsidiaries**
 - CaratLane Trading Private Limited
 - StudioC Inc. (100% Subsidiary of CaratLane Trading Private Limited)
 - Titan Engineering & Automation Limited
 - TEAL USA Inc. (from 15th April 2021) (100% Subsidiary of Titan Engineering & Automation Limited)
 - Favre Leuba A.G. Switzerland
 - Titan Watch Company Limited, Hong Kong (100% Subsidiary of Favre Leuba A.G)
 - Titan Holdings International FZCO
 - Titan Global Retail L.L.C (100% Subsidiary of Titan Holdings International FZCO)
 - Titan Commodity Trading Limited
 - TCL North America Inc. (from 15th April 2021)
 - Titan International QFZ LLC
 - During the quarter ended 31st December 2022, the Group has incorporated the following entity:
 - Titan International QFZ LLC

Associate Company

Green Infra Wind Power Theni Limited

- During the quarter ended 31st December 2022, the Group has incorporated the following entity:
 - Titan International QFZ LLC

- The statutory auditors have carried out limited review of the standalone and consolidated unaudited financial results for the quarter and nine months ended 31st December 2022 and have issued unmodified review report.
- During the quarter and nine months ended 31st December 2022, the Company sold gold-ingots aggregating ₹ 315 crores (previous quarter ended December 2021 ₹ 54 crores) and ₹ 1153 crores (previous nine months ended December 2021 ₹ 670 crores) respectively to various customers dealing in bullion, which is disclosed as other operating revenues. During the quarter ended 30th September 2022, the Company sold gold-ingots aggregating ₹ 482 crores to various customers dealing in bullion, which is disclosed as other operating revenues. During the year ended 31st March 2022, the Company sold gold-ingots aggregating ₹ 1045 crores to various customers dealing in bullion, which is disclosed as other operating revenues.
- The standalone and consolidated unaudited financial results of the Company for the quarter and nine months ended 31st December 2022 have been reviewed by the Audit Committee of the Board on 1st February 2023 and approved by the Board of Directors at their meeting on 2nd February 2023.

for Titan Company Limited

C K Venkataraman
 Managing Director

 Place: Bengaluru
 Date: 2nd February 2023

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