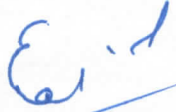


**CERTIFICATE UNDER REGULATION 7(3) OF  
THE SECURITIES AND EXCHANGE BOARD OF INDIA  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

**FOR HALF – YEAR ENDED 31<sup>ST</sup> MARCH, 2018**


In accordance with Regulation 7(3) of The Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we, hereby certify that, for the half year ended 31<sup>st</sup> March, 2018, all activities in relation to both, physical and electronic share transfer facility (Dematerialisation and Rematerialisation) are maintained by TSR Darashaw Limited (SEBI Registration No.: INR000004009), the Registrar and Share Transfer Agent of the Company.

For TITAN COMPANY LIMITED

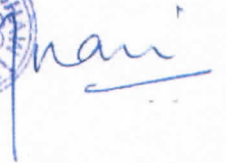


( A.R. Rajaram )  
Vice President - Legal & Company Secretary

For TSR DARASHAW LIMITED



( Radha Shanbhag )  
Authorised Signatory



Date : 17<sup>th</sup> April, 2018