



SEC 2 /2016-17

28th April 2016

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sir,

Sub: Voluntary Retirement Scheme

The Company has today announced a Voluntary Retirement Scheme for employees who have either completed 10 years of service or are above 40 years of age. This has been done with the objective of reducing head count in order to improve productivity in the Company.

The Company will update the impact of this on the financials upon conclusion of the scheme.

Kindly acknowledge receipt.

Thank You.

Yours Truly,
For TITAN COMPANY LIMITED

A R Rajaram
Head Legal & Company Secretary

Titan Company Limited
(formerly Titan Industries Limited)

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