



SEC 110/ 2020-21

10th February 2021

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Certificate pursuant to SEBI Circular No. CIR/P/2019/115 dated October 22, 2019

In terms of Para 4 of Annexure II of the SEBI Circular no. CIR/P/2019/115 dated October 22, 2019, for framework for listing of commercial paper, please find enclosed a quarterly certificate confirming the use of Commercial Paper proceeds and adherence to other listing conditions, for the quarter ended 31st December 2020.

We request you to kindly take the above certificate on record.

Yours truly,

for TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. as stated

Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No. 3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titan.co.in

A **TATA** Enterprise



SEC 110 / 2020-21

10th February 2021

The General Manager, DCS - CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Certificate on utilisation of Commercial Paper ('CP') proceeds and adherence to other listing conditions for CPs issued during quarter ended 31st December 2020

Dear Sir / Madam,

Pursuant to point No. 4 of Annexure II of Securities and Exchange Board of India ('SEBI') circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019 ('the said circular'), we hereby certify that issuance proceeds of the CP issued and listed on NSE Ltd during the quarter ending 31st December 2020 were utilised for working capital purpose as mentioned in the Disclosure documents for CP submitted to NSE Ltd.

We further certify that we had adhered to the other listing conditions as specified in Annexure I of the said circular as amended from time to time.

During the quarter ending 31st December 2020, the Company has repaid the following commercial paper and listed the same in NSE Ltd:

Scrip Code	ISIN No.	Issuance proceeds (Rs.)	Maturity Value (Rs.)	Date of allotment	Repayment Date
TITAN	INE280A14260	4958585000	5000000000	18 th Aug 2020	17 th Nov 2020

Further, the Commercial Papers, which were due for repayment on 30th July 2020 under ISIN No. INE280A14245, 18th August 2020 under ISIN No. INE280A14252 were repaid by the Company with in due date and there was no fresh issue of Commercial Paper during the Quarter.

You are requested to take the same on record.

Yours truly,
For TITAN COMPANY LIMITED

S Subramaniam
Chief Financial Officer

Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No. 3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titan.co.in

A **TATA** Enterprise