

# Rakesh Jhunjunwala

151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

Date : 28<sup>th</sup> June 2018

To,  
The Company Secretary  
Titan Limited  
3, Sipcot Industrial Complex,  
Hosur, Tamil Nadu 635 126

Dear Sir,

Sub : Intimation for 2% change in share holding

1. This to inform that my last disclosure was made on 12<sup>th</sup> April 2007 where my holding with persons acting in concert was 44,59,127 equity shares (Details given in Annexure "A") ie 10.0455% of the total issued and paid up capital of Titan Limited of 4,43,89,308 equity shares.
2. Post this, there have been various changes in our holding on account of bonus, stock split, purchases and sales. On 21<sup>st</sup> May 2018, my holding with persons acting in concert was 7,79,50,420 equity shares (Details given in Annexure "B") ie 8.7803% of the total issued and paid up capital of Titan Limited, which is a total change of 1.2652% from the last disclosure dated 12<sup>th</sup> April 2007.
3. From 22<sup>nd</sup> May 2018 to 27<sup>th</sup> June 2018 , I alongwith persons acting in concert have sold 61,00,000 equity shares and further sold 64,00,000 equity shares on 28<sup>th</sup> June 2018, thereby total sale of 1,25,00,000 equity shares (i.e 1.4080 % ) of Titan Limited.
4. This amounts to change of 2.6732% which is exceeding 2% of the total shareholding of Titan Limited of mine along with persons acting in concert from the last disclosure.
5. Accordingly our total shareholding is 6,54,50,420 equity shares (Details given in Annexure "C") of Titan Limited which is 7.3723% of the total issued and paid up capital of Titan Limited of 88,77,86,160 equity shares (FV Re 1/- each).
6. Therefore, in accordance with law I submit the following information in necessary format which is required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Take overs) Regulations, 2011 .



RAKESH JHUNJHUNWALA

Place : Mumbai

Date : 28<sup>th</sup> June 2018

Encl : Statement of Disclosure under Regulation 29(2)

C.C. To:

a) The Secretary  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

b) The Secretary,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Tower,  
Dalal Street ,Mumbai 400 001.

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## Annexure "A"

### Details of Shareholding as on 12<sup>th</sup> April 2007 ( last disclosure)

Sr. no.	Persons Acting in concert	Relation	No. of Shares held	% held
1.	Rakesh Jhunjunwala	Self	31,88,450	7.1829
2.	Rekha Jhunjunwala	Wife	10,77,612	2.4276
3.	Rajesh Jhunjunwala	Brother	79,958	0.1801
4.	R.K.J. Share Brokers Pvt. Ltd.	Company in which major shareholder	14,300	0.0322
5.	Sushila Gupta	Mother in Law	75,000	0.1690
6.	Associate Enterprises	Joint Venture of Jhunjunwala Family Trust in which brother and his wife are beneficiary	7,995	0.0180
7.	Sudha Children Trust	Trust in which sisters daughters are beneficiaries	10,662	0.0240
8.	Noopur Jhunjunwala	Niece	2,500	0.0056
9.	Kunal Jhunjunwala	Nephew	2,650	0.0060
	<b>Total</b>		<b>44,59,127</b>	<b>10.0455</b>

## Annexure "B"

### Details of Shareholding as on 21<sup>st</sup> May 2018

Sr. no.	Persons Acting in concert	Relation	No. of Shares held	% held
1.	Rakesh Jhunjunwala	Self	5,95,25,645	6.7050
2.	Rekha Jhunjunwala	Wife	1,57,25,575	1.7713
3.	Rajesh Jhunjunwala	Brother	10,00,000	0.1126
4.	Rare Share and Stocks Pvt Ltd. ( Earlier known as R.K.J. Share Brokers Pvt. Ltd.)	Company in which major shareholder	1,46,200	0.0165
5.	Sushila Gupta	Mother in Law	12,50,000	0.1408
6.	Associate Enterprises	Joint Venture of Jhunjunwala Family Trust in which brother and his wife are beneficiary	Nil	Nil
7.	Sudha Children Trust	Trust in which sisters daughters are beneficiaries	2,00,000	0.0225
8.	Noopur Jhunjunwala	Niece	50,000	0.0056
9.	Kunal Jhunjunwala	Nephew	53,000	0.0060
	<b>Total</b>		<b>7,79,50,420</b>	<b>8.7803</b>





# Rakesh Jhunjunwala

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## Annexure "C"

### Details of Shareholding as on 28<sup>th</sup> June 2018

<u>Sr. no.</u>	<u>Persons Acting in concert</u>	<u>Relation</u>	<u>No. of Shares held</u>	<u>% held</u>
1.	Rakesh Jhunjunwala	Self	4,95,25,645	5.5786
2.	Rekha Jhunjunwala	Wife	1,32,25,575	1.4897
3.	Rajesh Jhunjunwala	Brother	10,00,000	0.1126
4.	Rare Share and Stocks Pvt Ltd. ( Earlier known as R.K.J. Share Brokers Pvt. Ltd.)	Company in which major shareholder	1,46,200	0.0165
5.	Sushila Gupta	Mother in Law	12,50,000	0.1408
6.	Associate Enterprises	Joint Venture of Jhunjunwala Family Trust in which brother and his wife are beneficiary	Nil	Nil
7.	Sudha Children Trust	Trust in which sisters daughters are beneficiaries	2,00,000	0.0225
8.	Noopur Jhunjunwala	Niece	50,000	0.0056
9.	Kunal Jhunjunwala	Nephew	53,000	0.0060
	<b>Total</b>		<b>6,54,50,420</b>	<b>7.3723</b>

### Note :

While for the purposes of date of disclosure and calculating change exceeding 2% shareholding of Mr Rakesh Jhunjunwala alongwith his PACs , there is no change in Person Acting in Concert from the last disclosure . However it is clarified that for avoidance of doubt and for any future disclosures the following are no longer PACs :

- | <b>Name</b>             | <b>-</b> | <b>Reason</b>   |
|-------------------------|----------|---|
| 1. Sudha Children Trust | -        | Rakesh Jhunjunwala is no longer a trustee with effect from 31 <sup>st</sup> March 2018  |
| 2. Associate Enterprise | -        | Rakesh Jhunjunwala is no longer a trustee of Jhunjunwala Family Trust with effect from 31 <sup>st</sup> March 2018 which was a JV to Associate Enterprise |
| 3. Noopur Jhunjunwala   | -        | She is a married woman and financially independent niece  |
| 4. Kunal Jhunjunwala    | -        | He is financially independent nephew  |

*Rw*

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	TITAN LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer – Mr. Rakesh Jhunjunwala</b> <b>PAC – Mrs.Rekha Jhunjunwala, Shri.Rajeshkumar Jhunjunwala, Smt.Sushiladevi Gupta ,Rare Share &amp; Stocks Pvt.Ltd., Associate Enterprises, Sudha Children Trust, Noopur Jhunjunwala and Kunal Jhunjunwala</b>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and Bombay Stock Exchange.		
Details of the <del>acquisition</del> / disposal-as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding as on 21<sup>st</sup> May 2018 of :</b> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) d) Total (a+b+c)	a) shares 7,79,50,420  d) Total 7,79,50,420	a) shares 8.7803%  d) Total 8.7803%	N.A
<b>Details of <del>acquisition</del>/sale</b> a) Shares carrying voting rights <del>acquired</del> /sold b) VRs <del>acquired</del> /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold d) Total (a+b+c)	a) shares sold 1,25,00,000  d) Total 1,25,00,000	a) shares acquired 1.4080%  d) Total 1.4080%	N.A
<b>After the <del>acquisition</del>/sale, holding of:</b> a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Total (a+b+c)	a) shares 6,54,50,420  d) Total 6,54,50,420	a) shares 7.3723%  d) Total 7.3723%	N.A
Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		

Date of <del>acquisition</del> / sale of shares / <del>VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable	Date of sale : 1. From 22 <sup>nd</sup> May 2018 to 27 <sup>th</sup> June 2018 – 61,00,000 shares ( 0.6871%) 2. 28 <sup>th</sup> June 2018 – 64,00,000 shares ( 0.7209%)
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	Rs.88,77,86,160
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale	Rs.88,77,86,160
Total diluted share/voting capital of the TC after the said acquisition	N.A

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Rakesh Jhunjunwala**

Signature of the ~~acquirer~~/ seller / ~~Authorised Signatory~~

Place: Mumbai

Date: 28<sup>th</sup> June 2018