



SEC 43 / 2019-20

11<sup>th</sup> September 2019

The General Manager, DCS – CRD  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
MUMBAI - 400 001  
Scrip Code: **500114**

The General Manager, DCS – CRD  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI - 400 051  
Symbol: **TITAN**

Dear Sirs,

**Sub: Rating assigned to commercial paper programme**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA has assigned the rating for Commercial paper of Titan Company Limited as follows:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Commercial paper	-	900	[ICRA]A1+ assigned
Fund based / Non-fund based limits	1,700	1,700	[ICRA]AA+ (Positive) / [ICRA]A1+ outstanding
Fixed deposit programme	1,500	1,500	MAAA (Stable) outstanding
<b>Total</b>	<b>3,200</b>	<b>4,100</b>	

The details including rating rationale can be accessed at the following link:

<https://www.icra.in/Rationale/ShowRationaleReport/?Id=88247>

Kindly take the same on your record.

Thank you.  
Yours truly,  
For TITAN COMPANY LIMITED

  
Dinesh Shetty  
General Counsel & Company Secretary

Titan Company Limited

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Registered Office No. 3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456  
www.titan.co.in

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