



SEC 19 / 2019-20

3rd June 2019

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Brickwork Ratings assigns “BWR AAA/A1+”

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Brickwork Ratings India Pvt. Ltd. has assigned its ratings for the bank facilities as follows:

Facility	Amount (Rs. Crs)	Tenure	Rating
<u>Fund Based</u>			
Proposed Cash Credit	1000	Long Term	BWR AAA Outlook: Stable
Gold Metal Loan/Gold Loan (Clean)	4000	Short Term	BWR A1+
Total	5000 (Rupees Five Thousand Crores Only)		

Further the details including rating rationale, can be accessed at the following link:

<https://www.brickworkratings.com/CreditRatings.aspx>

Kindly take the same on your record.

Thank you.

Yours truly,

For TITAN COMPANY LIMITED

Dinesh Shetty

General Counsel & Company Secretary

Titan Company Limited

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Registered Office No. 3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titan.co.in

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