



SEC 57 / 2018-19

1st February 2019

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Outcome of the Board Meeting held on 1st February 2019

We wish to inform you that the Board of Directors of the Company at its meeting held today has approved the Succession Plan for the Managing Director of the Company. In this connection, we enclose herewith the Press Release, which is being uploaded on the website of the Company, in accordance with the requirements under the Listing Regulations.

We request you to kindly take the above on record and acknowledge receipt.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No. 3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titan.co.in

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1st February, 2019

PRESS RELEASE

MANAGING DIRECTOR SUCCESSION PLAN

The Board of Directors of Titan Company Limited ("Titan" or the "Company") announces that Mr. Bhaskar Bhat, current Managing Director, will retire from the services of the Company on 30th September, 2019 on attaining the age of superannuation as per the Tata Group's retirement policy. Mr. Bhat had joined Titan in the year 1987 and led the Company through its last 17 years, during which time the turnover of the Company has grown from around Rs. 700 Crores to Rs.15,000 Crores plus and attaining a market capitalisation of US\$ 12 Billion as of today.

The Board of Titan is also pleased to announce that Mr. C. K. Venkataraman (Venkat), currently the CEO of the Company's Jewellery Division, will succeed Mr. Bhaskar Bhat as Managing Director with effect from 1st October, 2019. Venkat completed his Post Graduation in Management from IIM-Ahmedabad and he joined Titan in 1990, and worked in the Advertising and Marketing functions before becoming the Head of Sales & Marketing for the Titan brand in 2003. Thereafter he took charge of the Jewellery Division in 2005 and has been instrumental in bringing it to the current position.

The formal process to induct Venkat on the Board of the Company and his appointment as Managing Director of Titan will be completed in due course and the same is subject to Shareholders' approval.

Mr. Bhaskar Bhat, Managing Director of Titan, said:

"On behalf of the entire Titan team, I welcome Venkat to lead Titan in its next phase of growth. With his vast experience in nurturing brands, customer orientation and strong focus on creating value, Venkat is well qualified to assume responsibility of journeying Titan towards even greater scale and glory".

Contacts

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