



SEC 49 / 2015

3rd December 2015

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Kind Attn: Manager - Listing

Dear Sirs,

Sub: Montblanc - Titan Joint Venture commences retail operations in India

This is to inform that the joint venture company between Montblanc Services B.V., the Netherlands and Titan Company Limited, established for carrying on single brand retail trading of Montblanc products pursuant to the FIPB approval for equity participation in the ratio of 51:49 respectively, has commenced operations.

The press release to be issued in this regard is attached.

Thank you.

Yours truly,
For TITAN COMPANY LIMITED

A R Rajaram
Head - Legal & Company Secretary

Titan Company Limited
(formerly Titan Industries Limited)

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A **TATA** Enterprise