



TITAN COMPANY LIMITED
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 Tel.: +91-80-6704 7000
 CIN: L74999TZ1984PLC001456
 A **TATA** Enterprise

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2021

₹ in crores

Particulars	Standalone				Consolidated			
	3 months ended			Year ended	3 months ended			Year ended
	30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)	30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)
1 Total income from operations (including other income)	3,314	7,169	1,901	20,783	3,519	7,551	2,020	21,830
2 Profit/ (loss) for the period (before tax and exceptional item)	82	702	(335)	1,370	39	730	(361)	1,327
3 Profit/ (loss) for the period before tax (after exceptional item)	82	702	(335)	1,233	39	730	(361)	1,327
4 Net profit/ (loss) for the period after tax (after exceptional item)	61	529	(270)	877	18	568	(297)	974
5 Total comprehensive income for the period (after tax)	87	566	(420)	1,083	46	604	(448)	1,183
6 Equity share capital	89	89	89	89	89	89	89	89
7 Other equity				7,464				7,408
8 Earnings/(loss) per equity share (of ₹1/- each)								
Basic*	0.69	5.96	(3.04)	9.88	0.22	6.36	(3.28)	10.96
Diluted*	0.69	5.96	(3.04)	9.88	0.22	6.36	(3.28)	10.96
*Not annualised								

Notes:

- Consolidated audited financial results for the quarter ended 30th June 2021 can be viewed on the website of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd. Information of audited standalone financial results of the Company in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") is as under:
- The above consolidated financial results includes results of:

Subsidiaries Caratlane Trading Private Limited StudioC Inc. (from 11 th February 2021) (100% Subsidiary of Caratlane Trading Private Limited) Titan Engineering & Automation Limited TEAL USA Inc. (from 15 th April 2021) (100% Subsidiary of Titan Engineering & Automation Limited) Favre Leuba A G, Switzerland Titan Watch Group Limited, Hong Kong (100% Subsidiary of Favre Leuba A G) Titan Holdings International FZCO (from 15 th October 2019) Titan Global Retail L.L.C (from 15 th December 2019) (Subsidiary of Titan Holdings International FZCO) Titan Commodity Trading Limited (from 10 th August 2020) TCL North America Inc. (from 15 th April 2021)	Jointly controlled entity Montblanc India Retail Private Limited (until 12 th March 2021)
Associate Company Green Infra Wind Power Theni Limited	
- The figure for the quarters ended 31st March 2021 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year ending 31st March 2021.
- The statutory auditors have carried out limited review of the consolidated unaudited financial results for the quarter ended 30th June 2021 and have issued unmodified review report.
- During the quarter ended 30th June 2021, the Group has incorporated the following entities: TCL North America Inc., as a wholly owned subsidiary of Titan Company Limited. TEAL USA Inc., as a wholly owned subsidiary of Titan Engineering & Automation Limited.
- During the quarter ended 30th June 2021, the Group sold gold-ingots aggregating ₹424 crores (quarter ending 30th June 2020: ₹601 crores) to various customers dealing in bullion, which is disclosed as other operating revenues.
- During the quarter ended 30th June 2021, the Group has received rent reduction/ waiver from certain landlords due to COVID 19 pandemic. Accordingly, the Group has recognised ₹8 crores (quarter ending 30th June 2020: ₹24 crores) in the statement of profit and loss for the quarter ended 30th June 2021.
- The consolidated unaudited financial results of the Company for the quarter ended 30th June 2021 have been reviewed by the Audit Committee of the Board on 3rd August 2021 and approved by the Board of Directors at their meeting on 4th August 2021.

Place: Bengaluru
 Date: 4th August 2021

C K VENKATARAMAN
 Managing Director

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