



TITAN COMPANY LIMITED
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 CIN: L74999TZ1984PLC001456
 A **TATA** Enterprise

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

₹ in crores

Particulars	Standalone						Consolidated						
	3 months ended			9 months ended			Year ended	3 months ended			9 months ended		Year ended
	31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)	31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)	
1 Total income from operations (including other income)	9,570	7,220	7,324	20,104	13,614	20,783	10,094	7,548	7,659	21,161	14,280	21,830	
2 Profit/ (loss) for the period (before tax and exceptional item)	1,317	868	765	2,267	668	1,370	1,344	868	741	2,251	597	1,327	
3 Profit/ (loss) for the period before tax (after exceptional item)	1,317	868	628	2,267	531	1,233	1,344	868	741	2,251	597	1,327	
4 Net profit/ (loss) for the period after tax (after exceptional item)	987	641	419	1,689	348	877	1,012	641	530	1,671	406	974	
5 Total comprehensive income for the period (after tax)	985	591	425	1,663	517	1,083	1,009	587	537	1,642	578	1,183	
6 Equity share capital	89	89	89	89	89	89	89	89	89	89	89	89	
7 Other equity						7,464						7,408	
8 Earnings/(loss) per equity share (of ₹1/- each)													
Basic *	11.12	7.22	4.72	19.02	3.92	9.88	11.31	7.20	5.92	18.74	4.61	10.96	
Diluted*	11.12	7.22	4.72	19.02	3.92	9.88	11.31	7.20	5.92	18.74	4.61	10.96	
* Not annualised													

Notes:

- Consolidated unaudited financial results for the quarter and nine months ended 31st December 2021 can be viewed on the website of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd. Information of unaudited standalone financial results of the Company in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") is as under:
- The above consolidated financial results includes results of:
 - Subsidiaries**
 - CaratLane Trading Private Limited
 - StudioC Inc. (from 11th February 2021) (100% Subsidiary of CaratLane Trading Private Limited)
 - Titan Engineering & Automation Limited
 - TEAL USA Inc. (from 15th April 2021) (100% Subsidiary of Titan Engineering & Automation Limited)
 - Favre Leuba A G, Switzerland
 - Titan Watch Company Limited, Hong Kong (100% Subsidiary of Favre Leuba A G)
 - Titan Holdings International FZCO (from 15th October 2019)
 - Titan Global Retail L.L.C (from 15th December 2019) (100% Subsidiary of Titan Holdings International FZCO)
 - Titan Commodity Trading Limited (from 10th August 2020)
 - TCL North America Inc. (from 15th April 2021)
 - Jointly controlled entity**
 - Montblanc India Retail Private Limited (until 12th March 2021)
 - Associate Company**
 - Green Infra Wind Power Theni Limited
- The statutory auditors have carried out limited review of the consolidated unaudited financial results for the quarter and nine months ended 31st December 2021 and have issued unmodified review report.
- During the period, the Group has incorporated the following entities:
 - TCL North America Inc., as a wholly owned subsidiary of Titan Company Limited.
 - TEAL USA Inc., as a wholly owned subsidiary of Titan Engineering & Automation Limited.
- During the quarter and nine months ended 31st December 2021, the Group sold gold-ingots aggregating ₹54 crores (previous quarter ended 31st December 2020, ₹340 crores) and ₹670 crores (previous nine months ended 31st December 2021, ₹1332 crores) respectively to various customers dealing in bullion, which is disclosed as other operating revenues.
- The consolidated unaudited financial results of the Group for the quarter and nine months ended 31st December 2021 have been reviewed by the Audit Committee of the Board on 2nd February 2022 and approved by the Board of Directors at their meeting on 3rd February 2022.

For and on behalf of Board of Directors
Titan Company Limited

C K Venkataraman
 Managing Director

Place: Bengaluru
 Date: 3rd February 2022

