



**TITAN COMPANY LIMITED**  
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 Telephone: 080 6704 7000  
 CIN: L74999TZ1984PLC001456  
 A TATA Enterprise

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018**

₹ in lakhs

Particulars	Standalone				Consolidated			
	3 months ended		Year ended		3 months ended		Year ended	
	30-06-2018 (Unaudited) {Refer note 4 (a)}	31-03-2018 (Audited) {Refer note 4 (b)}	30-06-2017 (Unaudited) {Refer note 4 (c)}	31-03-2018 (Audited)	30-06-2018 (Unaudited) {Refer note 4 (a)}	31-03-2018 (Audited) {Refer note 4 (b)}	30-06-2017 (Unaudited) {Refer note 4 (c)}	31-03-2018 (Audited)
1 Total income from operations (including other income)	4,35,452	3,93,677	4,05,423	15,74,225	4,48,716	4,12,569	4,13,172	16,24,481
2 Profit for the period (before tax and exceptional item)	48,698	43,289	38,100	1,66,237	46,690	39,940	35,206	1,54,643
3 Profit for the period before tax (after exceptional item)	48,698	35,219	37,070	1,57,072	46,690	39,370	34,176	1,52,978
4 Net profit for the period after tax (after exceptional item)	34,917	28,212	26,691	1,16,287	32,815	30,441	23,797	1,10,191
5 Total comprehensive income for the period (after tax)	40,696	28,856	25,782	1,15,977	38,565	31,557	22,841	1,10,363
6 Equity share capital	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878
7 Other equity				5,10,521				5,00,110
8 Earnings per equity share (of ₹ 1/- each)								
Basic*	3.93	3.18	3.01	13.10	3.73	3.55	2.74	12.73
Diluted*	3.93	3.18	3.01	13.10	3.73	3.55	2.74	12.73
*Not annualised								

**Notes:**

1. The above is an extract of the detailed format of unaudited financial results for the quarter ended 30<sup>th</sup> June 2018 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter ended 30<sup>th</sup> June 2018 are available on the stock exchanges websites 'www.bseindia.com' and 'www.nseindia.com' and on Company's website at 'www.titan.co.in'

2. The above consolidated financial results includes results of:

**Subsidiaries**

Titan TimeProducts Limited (up to 18<sup>th</sup> June 2018)  
 Favre Leuba A G, Switzerland  
 Titan Engineering & Automation Limited  
 Titan Watch Company Limited, Hong Kong  
 (100% subsidiary of Favre Leuba A G)  
 Carat Lane Trading Private Limited

**Jointly controlled entity**

Montblanc India Retail Private Limited

**Associate Company**

Green Infra Wind Power Theni Limited

3. (a) Exceptional items for standalone results include expenses pertaining to Early Retirement Scheme announced by the Company and provision for impairment of investment in Favre Leuba AG.

(b) Exceptional item for consolidated results includes expenses pertaining to Early Retirement Scheme announced by the Company.

4. (a) The statutory auditors have carried out limited review of the unaudited financial results for the quarter ended 30<sup>th</sup> June 2018 and have issued an unmodified review report.

(b) The figures for the quarter ended 31<sup>st</sup> March 2018 are a balancing figure between the audited figures of the full financial year and the unaudited year to date figure upto the third quarter of the financial year. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

(c) The unaudited financial results for the quarter ended 30<sup>th</sup> June 2017 were reviewed by the then statutory auditors.

5. The Company has disposed off its entire shareholding in Titan TimeProducts Limited to Danlaw Technologies India Limited on 18<sup>th</sup> June 2018 at a consideration of ₹1,850 lakhs. Consequently, the Company has recognised profit on sale of investment amounting to ₹487 lakhs under the head "Other income" during the quarter ended 30<sup>th</sup> June 2018 in standalone unaudited financial results. Further, the operations up to the date of disposal has been included in the unaudited consolidated financial results.

6. Effective 1<sup>st</sup> April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on retained earnings as on 1<sup>st</sup> April 2018 and the unaudited financial results for the quarter ended 30<sup>th</sup> June 2018.

Place : Hosur  
 Date : 3<sup>rd</sup> August 2018

By the Order of Board of Directors  
**BHASKAR BHAT**  
 Managing Director

