



TITAN COMPANY LIMITED
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 Tel.: +91-80-6704 7000
 CIN: L74999TZ1984PLC001456
 A TATA Enterprise

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

₹ in lakh

Particulars	Standalone					Consolidated				
	3 months ended			Year ended		3 months ended			Year ended	
	31-03-2018 (Audited) {Refer note 4 (a)}	31-12-2017 (Unaudited) {Refer note 4 (b)}	31-03-2017 (Audited) {Refer note 4 (c)}	31-03-2018 (Audited)	31-03-2017 (Audited) {Refer note 4 (d)}	31-03-2018 (Audited) {Refer note 4 (a)}	31-12-2017 (Unaudited) {Refer note 4 (b)}	31-03-2017 (not subjected to review/audit) {Refer note 4 (e)}	31-03-2018 (Audited)	31-03-2017 (Audited) {Refer note 4 (d)}
1 Total income from operations (including other income)	3,93,677	4,24,321	3,56,480	15,74,225	13,06,364	4,12,569	4,38,440	3,69,282	16,24,481	13,45,262
2 Profit for the period (before tax and exceptional item)	43,289	42,333	26,871	1,66,237	1,12,979	40,128	39,790	24,909	1,54,920	1,07,771
3 Profit for the period before tax (after exceptional item)	35,219	42,333	26,648	1,57,072	1,03,342	39,558	39,790	24,686	1,53,255	97,502
4 Net profit for the period after tax (after exceptional item)	28,212	30,821	20,071	1,16,287	76,186	30,441	28,161	17,816	1,10,191	69,728
5 Total comprehensive income for the period (after tax)	28,856	33,941	12,636	1,15,977	77,732	31,557	31,263	10,321	1,10,363	71,089
6 Equity share capital	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878
7 Other equity				5,10,521	4,22,323				5,00,110	4,14,360
8 Earnings per equity share (of ₹1/- each)										
Basic*	3.18	3.47	2.26	13.10	8.58	3.43	3.17	2.01	12.41	7.85
Diluted*	3.18	3.47	2.26	13.10	8.58	3.43	3.17	2.01	12.41	7.85
*Not annualised										

Notes:

- The above is an extract of the detailed format of audited quarter and year ended financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the audited quarter and year ended financial results are available on the stock exchanges websites 'www.bseindia.com' and 'www.nseindia.com' and on Company's website at 'www.titan.co.in'
- The above consolidated financial statements includes results of:

Subsidiaries Titan TimeProducts Limited Favre Leuba A G, Switzerland Titan Engineering & Automation Limited Titan Watch Company Limited, Hong Kong (100% subsidiary of Favre Leuba A G) Carat Lane Trading Private Limited (w.e.f. 3 rd August 2016)	Jointly Controlled Entity Montblanc India Retail Private Limited Associate Company Green Infra Wind Power Theni Limited
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- (a) Exceptional items for standalone results include expenses pertaining to Early Retirement Scheme or Voluntary Retirement Scheme announced by the Company and provision for impairment of investment in Favre Leuba AG
 (b) Exceptional item for consolidated results includes expenses pertaining to Early Retirement Scheme or Voluntary Retirement Scheme announced by the Company.
- (a) The above results of the Company have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figures for the quarter ended 31st March 2018 are balancing figures between the audited figures of the full financial year and the unaudited year-to-date figures up to the third quarter of the financial year. Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.
 (b) The statutory auditors have carried out limited review of the financial results for the quarter ended 31st December 2017 for the standalone and consolidated financial results.
 (c) The financial results for the period up to the quarter ended 30th June 2017 were reviewed/audited by the then statutory auditors. The figures for quarter ended 31st March 2017 are balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third quarter.
 (d) The financial results for the period up to the quarter ended 30th June 2017 were reviewed/audited by the then statutory auditors.
 (e) The consolidated financial results of the Group for the quarter ended 31st March 2017 were not subjected to audit/review by the then statutory auditors.
- The Board of Directors at its meeting held on 10th May 2018, has declared a final dividend of ₹3.75 per equity share.

Place: Bengaluru
 Date: 10th May 2018

For and on behalf of the Board of Directors
BHASKAR BHAT
 Managing Director

