



**TITAN COMPANY LIMITED**  
 Registered Office: 3, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu.  
 E-mail: investor@titan.co.in Website: www.titan.co.in  
 Tel.: +91-80-6704 7000  
 CIN: L74999TZ1984PLC001456  
 A **TATA** Enterprise

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2019**

₹ in lakhs

Particulars	Standalone					Consolidated				
	3 months ended			Year ended		3 months ended			Year ended	
	31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
1 Total income from operations (including other income)	4,72,718	5,73,315	3,93,677	19,24,847	15,74,225	4,94,506	5,93,411	4,12,569	19,96,146	16,24,481
2 Profit for the period (before tax and exceptional item)	46,500	59,950	43,289	1,99,737	1,66,237	45,153	59,962	39,940	1,95,689	1,54,643
3 Profit for the period before tax (after exceptional item)	39,500	59,950	35,219	1,92,737	1,57,072	45,153	59,962	39,370	1,95,689	1,52,978
4 Net profit for the period after tax (after exceptional item)	29,458	41,623	28,212	1,37,436	1,16,287	34,830	41,109	30,441	1,38,865	1,10,191
5 Total comprehensive income for the period (after tax)	32,975	33,388	28,856	1,38,909	1,15,977	38,079	32,608	31,557	1,40,107	1,10,363
6 Equity share capital	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878
7 Other equity				6,09,294	5,10,521				5,98,137	5,00,110
8 Earnings per equity share (of ₹ 1/- each)										
Basic * :	3.32	4.69	3.18	15.48	13.10	3.98	4.65	3.55	15.82	12.73
Diluted* :	3.32	4.69	3.18	15.48	13.10	3.98	4.65	3.55	15.82	12.73
* Not annualised										

**Notes:**

- The above is an extract of the detailed format of audited financial results for the quarter and year ended 31<sup>st</sup> March 2019 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results for the quarter and year ended 31<sup>st</sup> March 2019 are available on the stock exchanges websites 'www.bseindia.com' and 'www.nseindia.com' and on Company's website at 'www.titan.co.in'.
- The above consolidated financial results includes results of:
 

<p><b>Subsidiaries</b>                  Carat Lane Trading Private Limited                  Favre Leuba A G, Switzerland                  Titan Engineering &amp; Automation Limited                  Titan Watch Company Limited, Hong Kong                  (100% subsidiary of Favre Leuba A G)                  Titan TimeProducts Limited (up to 18<sup>th</sup> June 2018)</p>	<p><b>Jointly controlled entity</b>                  Montblanc India Retail Private Limited  <b>Associate Company</b>                  Green Infra Wind Power Theni Limited</p>
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- (a) Exceptional items for standalone results include expenses pertaining to Early Retirement Scheme announced by the Company, provision for impairment of investment in Favre Leuba A G.  
 (b) Exceptional item for consolidated results includes expenses pertaining to Early Retirement Scheme announced by the Company.
- The above results of the Company have been audited by the statutory auditors and have issued an unqualified audit opinion on the same. The figure for the quarters ended 31<sup>st</sup> March 2019 and 31<sup>st</sup> March 2018 are the balancing figure between the audited figures of the full financial year and the unaudited year to date figure up to the third quarter of the respective financial years. Also, the figures up to the end of the third quarter were only reviewed and not subjected to audit.
- Effective 1<sup>st</sup> April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on retained earnings as on 1<sup>st</sup> April 2018 and the audited financial results for the quarter and year ended 31<sup>st</sup> March 2019.
- The Board of Directors at its meeting held on 8<sup>th</sup> May 2019, has proposed a final dividend of ₹ 5.00 per equity share. The same is subject to shareholders' approval in the Annual General Meeting.

Place: Bengaluru  
 Date: 8<sup>th</sup> May 2019

**BHASKAR BHAT**  
 Managing Director

