



SEC 86 / 2022-23

23rd February 2023

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our letter No. SEC 95 / 2020-21 dated 7th December 2020

This has reference to our earlier communication to the exchanges vide letter dated 7th December 2020 regarding the decision of the Board of the Company requesting the management of Favre Leuba AG, (FLAG), a wholly owned subsidiary of the Company, to scale down the operations of FLAG substantially.

In line with the above, the Company had been informed by FLAG that they have agreed to sell the Brand “Favre Leuba” to a prospective buyer, subject to completion of certain condition precedents and they are in the process of renaming FLAG as “TCL Watches Switzerland AG” or any other name as may be approved by the local authorities in Switzerland. FLAG has further informed the Company that it will file for liquidation after the completion of the transaction, subject to receiving requisite approvals, if any.

Considering the above, the Board of Directors of the Company at its meeting held today, i.e., Thursday, 23rd February 2023 took note of the liquidation of FLAG subject to requisite approvals, as may be required in this regard.

We request you to kindly take the above on record.

Yours faithfully,
For TITAN COMPANY LIMITED

Dinesh Shetty,
General Counsel & Company Secretary

Titan Company Limited

INTEGRITY #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262

Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN:

L74999TZ1984PLC001456

www.titancompany.in

A TATA Enterprise