



SEC 22 / 2021-22

24<sup>th</sup> May 2021

The General Manager, DCS – CRD  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
MUMBAI - 400 001  
Scrip Code: **500114**

The General Manager, DCS – CRD  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI - 400 051  
Symbol: **TITAN**

Dear Sirs,

**Sub: Submission of half-yearly Disclosure on Related Party Transactions**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby enclose disclosure of Related Party Transactions on a Consolidated basis for the half year ended 31<sup>st</sup> March 2021.

This is for your information and records.

Thank you.

Yours truly,  
For TITAN COMPANY LIMITED

Dinesh Shetty  
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

`INTEGRITY` #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262  
Registered Office 3, SIPCOT Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456  
[www.titancompany.in](http://www.titancompany.in)

**A TATA Enterprise**

**Titan Company Limited****Consolidated Statement of Related Party Transactions for the second half of the year ended 31 March 2021****34 Related party disclosures :****i) Relationships**

Names of related parties and description of relationship:

- a) Promoters  
Tamilnadu Industrial Development Corporation Limited  
Tata Sons Private Limited
- b) Joint venture  
Montblanc India Retail Private Limited (up to 12 March 2021)
- c) Associate  
Green Infra Wind Power Theni Limited
- d) Key Management Personnel  
Mr. Bhaskar Bhat, Managing Director (up to 30 September 2019)  
Mr. C K Venkataraman, Managing Director (from 1 October 2019)  
Mr. S.Subramaniam, Chief Financial Officer  
Mr. Dinesh Shetty, General Counsel and Company Secretary

**Non - executive Directors**

- Mr. N. Muruganandam (Chairman)  
Mr. Bhaskar Bhat  
Dr. Mohanasankar Sivaprakasam  
Mrs. Kakarla Usha  
Mr. N N Tata  
Mrs. Hema Ravichandar (up to 31 July 2020)  
Mrs. Ireena Vittal (up to 30 September 2020)  
Mr. Ashwani Puri  
Mr. B Santhanam  
Mr. V Arun Roy  
Mr. Pradyumna Rameshchandra Vyas  
Ms. Sindhu Gangadharan (from 8 June 2020)  
Mr. Sandeep Singhal (from 11 November 2020)
- e) Group entities  
(Wherever there are transactions)
- Tata Capital Financial Services Limited  
Tata Capital Housing Finance Limited  
Infiniti Retail Limited  
Kriday Realty Private Limited  
Tata International Limited  
Tata Limited  
Tata AIG General Insurance Company Limited  
Tata Industries  
Tata Value Homes Limited  
Ardent Properties Private Limited  
Tata AIA Life Insurance Company Limited  
Tata Teleservices (Maharashtra) Limited  
Tata Cleantech Capital Limited  
Tata Realty and Infrastructure Limited  
AirAsia (India) Limited
- Tata West Asia FZE  
Tata Unistore Limited  
Tata Consultancy Services Limited  
Tata Housing Development Company Limited  
Smart Value Homes (Peenya Project) Private Limited  
Tata Capital Limited  
Tata Sky Limited  
Promont Hilltop Private Limited  
Tata Interactive Systems AG  
Tata Advanced Material Limited  
Tata Autocomp Systems Limited  
Tata Teleservices Limited  
Sector 113 Gatevida Developers Private Limited  
Tata Electronics Private Limited
- f) Post employee benefit plan entities  
Titan Watches Provident Fund  
Titan Watches Super Annuation Fund  
Titan Industries Gratuity Fund



**Titan Company Limited**
**Consolidated Statement of Related Party Transactions for the second half of the year ended 31 March 2021**

	<b>Relationship</b>	<i>₹ in crores</i> <b>For the half year ended 31 March 2021</b>
<b>ii) Related party transactions during the year :</b>		
<i>Purchase of property, plant and equipment</i>		
Infiniti Retail Limited	Group entity	0.05
<i>Purchases of services (other expenses)</i>		
Tata Sons Private Limited	Promoter	0.27
Tata Consultancy Services Limited	Group entity	13.64
Tata AIG General Insurance Company Limited	Group entity	-
Others	Group entity	0.73
<i>Revenue from operations</i>		
Tata Sons Private Limited	Promoter	0.02
Tata Consultancy Services Limited	Group entity	8.78
Tata Electronics Private Limited	Group entity	8.03
Others	Group entities	1.43
<i>Rent</i>		
Tata Sons Limited	Promoter	0.40
<i>Power and fuel</i>		
Green Infra Wind Power Theni Limited	Associate	1.13
<i>Dividend paid</i>		
Tamilnadu Industrial Development Corporation Limited	Promoter	-
Tata Sons Limited	Promoter	-
<i>Key managerial personnel compensation</i>		
Commission and sitting fees	Promoter	0.02
Commission and sitting fees	KMP	2.87
Managerial remuneration	KMP	3.18
Pension paid	KMP	1.13
<i>Miscellaneous expense (Royalty)</i>		
Tata Sons Limited	Promoter	21.38
Tata Electronics Private Limited		0.01
<i>Reimbursement towards rendering of services / expenses</i>		
Tata Sons Limited	Promoter	-
Tata Consultancy Services Limited	Group entity	0.72
Others		0.84
<i>Recovery towards rendering of services</i>		
Montblanc India Retail Private Limited	Joint venture	0.46
Tata Electronics Private Limited	Group entity	3.39
Others		0.49
<i>Inter-corporate deposit placed</i>		
Tata Value Homes Limited	Group entity	-
<i>Inter-corporate deposit redeemed</i>		
Tata Value Homes Limited	Group entity	50.00
<i>Interest income</i>		
Tata Value Homes Limited	Group entity	1.86
<i>Contribution to Trust funds</i>		
Titan Watches Provident Fund	Others	48.31
Titan Watches Super Annuation Fund	Others	0.50
Titan Industries Gratuity Fund	Others	3.90



**Titan Company Limited****Consolidated Statement of Related Party Transactions for the second half of the year ended 31 March 2021****iii) Related party closing balances as on balance sheet date:**

		<b>For the half year ended 31 March 2021</b>
<b>Outstanding - net receivables / (payables)</b>		
Tata Sons Private Limited	Promoter	(28.35)
Tata Consultancy Services Limited	Group entity	(1.09)
Tata Capital Financial Services	Group entity	(0.16)
C K Venkataraman	KMP	(3.84)
Others		(3.18)
Tata Electronics Private Limited	Group entity	1.89
Tata Consultancy Services Limited	Group entity	0.21
Tata Housing Development Company Limited	Group entity	0.01
Others	Group entities	0.83

## Note:

- a) Entities controlled or promoted by Tamilnadu Industrial Development Corporation Limited are not considered as related party since, the same is a Government-related entity.
- b) The above information has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors.
- c) The above figures do not include provisions for encashable leave, gratuity and pension, as separate actuarial valuation are not available.
- d) From the quarter ended June 2020, the Company has decided to report its financial results in ₹ crores in lieu of ₹ lakhs reported in earlier periods.

