



SEC 30 / 2021-22

17<sup>th</sup> June 2021

The General Manager, DCS – CRD  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
MUMBAI - 400 001  
Scrip Code: **500114**

The General Manager, DCS – CRD  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI - 400 051  
Symbol: **TITAN**

Dear Sirs,

**Sub: Change in Directors - Nominee Director of TIDCO**

We have received a communication from Tamilnadu Industrial Development Corporation Limited (TIDCO), co-promoter and accordingly the Board has noted/approved the following:

1. Noted the resignation of **Ms. Kakarla Usha**, IAS (DIN: 07283218) nominee of TIDCO, as a Director of the Company with effect from 16<sup>th</sup> June 2021.

The details of resignation of Ms. Kakarla Usha, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is given in **Annexure A** to this letter.

2. Appointment of **Mr. Pankaj Kumar Bansal**, IAS (DIN: 05197128), Principal Secretary/Chairman and Managing Director, Tamilnadu Industrial Development Corporation Limited as an Additional Director on the Board of the Company in place of Ms. Kakarla Usha, IAS with effect from 16<sup>th</sup> June 2021.

Mr. Pankaj Kumar Bansal will hold office upto the date of the ensuing Annual General Meeting wherein his appointment as a Director, liable to retire by rotation, will be placed before the shareholders for their approval.

The details of appointment of Mr. Pankaj Kumar Bansal, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is given in **Annexure B** to this letter.

You are requested to please take the above changes on record.

Thanking you.

Yours faithfully,  
For TITAN COMPANY LIMITED

  
Anish Shetty  
General Counsel & Company Secretary



Titan Company Limited

'INTEGRITY' #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262  
Registered Office 3, SIPCOT Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456  
www.titancompany.in

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**Annexure A**

<b>Sr, No.</b>	<b>Details of events that need to be provided</b>	<b>Information of such events</b>
a)	Reason for change viz. <del>appointment, resignation, removal, death, cessation or otherwise</del>	Resignation.  The Co-promoter of the Company, Tamilnadu Industrial Development Corporation Limited (TIDCO), has withdrawn the nomination of Ms. Kakarla Usha. Hence, she has resigned from the Board of the Company.
b)	Date of <del>appointment</del> /cessation (as applicable) <del>and term of appointment</del>	Date of Cessation: with effect from 16 <sup>th</sup> June 2021.





**Annexure B**

Sr. No.	Details of events that need to be provided	Information of such events
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Pankaj Kumar Bansal (DIN: 05197128) has been appointed as a Chairman and Managing Director, Tamilnadu Industrial Development Corporation Limited (TIDCO) in place of Ms. Kakarla Usha. Accordingly, TIDCO has sent a nomination letter nominating Mr. Bansal as a Nominee Director on the Board of the Company.
b)	date of appointment/ cessation (as applicable) & term of appointment	16 <sup>th</sup> June 2021  Term of Appointment – Mr. Bansal will hold office as an Additional Director upto the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members at the said Annual General meeting, as a Non-Executive, Non-Independent Director, liable to retire by rotation.
c)	Brief profile (in case of appointment)	Mr. Bansal has a Mechanical Engineering degree from the Indian Institute of Technology (IIT) (Banaras Hindu University), Varanasi. He also has a master's in Thermal Engineering from IIT Delhi. A 1997 batch IAS officer of the Tamil Nadu cadre, Mr. Bansal has worked in various capacities at the district and grassroots levels. He is currently the Chairman and Managing Director of TIDCO. Prior to being the Chairman of TIDCO, he was Chairman of Tamilnadu Generation and Distribution Corporation Limited (TANGEDCO). Prior to the same, he was Managing Director of Chennai Metro Rail Limited.
d)	disclosure of relationships between directors (in case of appointment of a director)	Mr. Bansal is not related to any Director of the Company
e)	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20 <sup>th</sup> June 2018	Mr. Bansal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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