



SEC 34 / 2021-22

28th June 2021

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: 500114

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: TITAN

Dear Sirs,

Sub: Change in Key Managerial Personnel (Chief Financial Officer) of the Company

Ref: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)

We refer to our letter dated 29th January 2021 intimating the Succession Planning for the Chief Financial Officer of the Company, where Mr. Ashok Kumar Sonthalia was identified to succeed Mr. S. Subramaniam as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 1st July 2021.

Consequent to the above, the Board of Directors at its Meeting held on 28th June 2021, pursuant to the recommendations of the Nomination & Remuneration Committee, have considered and approved the appointment of Mr. Ashok Kumar Sonthalia as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 1st July 2021, in place of Mr. S. Subramaniam who will superannuate from the services of the Company on 30th June 2021.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given as **Annexure A**.

This announcement is also being made available on the website of the Company at <https://www.titancompany.in/>

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For TITAN COMPANY LIMITED


Dinesh Shetty
General Counsel & Company Secretary

Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No.3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456

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Annexure A

Sr. No.	Details of events that need to be provided	Information of such events
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Consequent to the retirement of Mr. S. Subramaniam, from the services of the Company effective from the close of business hours of 30 th June 2021 on attaining the age of superannuation, the Board has appointed Mr. Ashok Kumar Sonthalia as Chief Financial Officer and Key Managerial Personnel with effect from July 1, 2021
b)	date of appointment/ cessation (as applicable) & term of appointment	Appointment – with effect from July 1, 2021
c)	Brief profile (in case of appointment)	Mr. Sonthalia is a Chartered Accountant with around 30 years of experience in areas of strategic financial planning, business development, M&A, treasury, finance & accounts in diverse industry verticals in multi-cultural and multi-national environments. Mr. Sonthalia's last stint was with Larsen & Toubro Infotech Limited, where he served as the Chief Financial Officer. His previous stints also include leadership positions in Greaves Cotton Limited, Tata Inc., Tata Chemicals and a long-standing association with Tata Steel in various positions.
d)	disclosure of relationships between directors (in case of appointment of a director)	N.A.
e)	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20 th June 2018	N.A.

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