SEC 41 / 2021-22   18th July 2021

The General Manager, DCS – CRD   The General Manager, DCS – CRD
BSE Limited   National Stock Exchange of India Ltd
Corporate Relationship Department   Exchange Plaza,
1st Floor, New Trading Ring   Bandra-Kurla Complex,
Rotunda Building, P J Towers   Bandra (East),
Dalal Street, Fort,   MUMBAI - 400 051
MUMBAI - 400 001   Symbol: **TITAN**
Scrip Code: **500114**

Dear Sirs,

Sub: Rating assigned for Bank Loan Facilities by CRISIL

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has assigned the below ratings of Titan Company Limited as follows:

Bank Loan Facilities Rated

Annexure - Details of various bank facilities

Current facilities			Previous facilities		
Facility	**Amount (Rs. Crore)**	**Rating**	**Facility**	**Amount (Rs. Crore)**	**Rating**
Proposed Cash Credit Limit*	2400	CRISIL AAA/Stable	Proposed Cash Credit Limit*	2400	CRISIL AAA/Stable
Proposed Letter of Credit**	450	CRISIL A1+	Proposed Letter of Credit**	450	CRISIL A1+
Total	**2850**	**--**	**Total**	**2850**	**--**

One way interchangeability to Import letter of credit, foreign letters of credit and Standby letters of credit to the extent of sanctioned limit
**Interchangeable with standby letter of credit and bank guarantees*

The details including rating rationale can be accessed at the following link:

https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/TitanCompanyLimited_July%2016,%202021_RR_272253.html

Kindly take the same on your record.

Thanking you,
Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Titan Company Ltd
"INTEGRITY", No. 193, Veerasandra, Electronics City P.O, Off Hosur Main Road, Bangalore 560100, India, Tel 91-080-67047000, Fax-91 80-67046262
Registered Office-No. 3 SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344664 199, Fax 91 4344 276037, CIN; L74999TZ1984PLC001456
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