



SEC 104 / 2023-24

13th September 2023

The General Manager, DCS-CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI- 400 001
Scrip Code: **500114**

The General Manager, DCS-CRD
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
MUMBAI – 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: CRISIL Rating Limited - Rating for Non-Convertible Debentures

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has assigned the below ratings of Titan Company Limited on 8th September 2023 as follows:

Rating Action

Total Bank Loan Facilities Rated	Rs. 2,850 crore
- Long Term Rating	CRISIL AAA/Stable (Reaffirmed)
- Short Term Rating	CRISIL A1+ (Reaffirmed)
Non-Convertible Debentures – Rs. 3,000 crore	CRISIL AAA/Stable (Assigned)

As there was a minor alteration in the information mentioned in the report, which was rectified and communicated to us on Wednesday, 13th September 2023, the Company hereby submits the intimation today.

Kindly take the same on record.

Thank You.

Yours truly,

For TITAN COMPANY LIMITED

Ashok Sonthalia
Chief Financial Officer