



SEC 117/ 2023-24

17<sup>th</sup> October 2023

The General Manager, DCS – CRD  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
MUMBAI – 400 001  
Scrip Code: **500114**

The General Manager, DCS – CRD  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI - 400 051  
Symbol: **TITAN**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”): Change in Directorate**

The Board, at its meeting held on 17<sup>th</sup> October 2023, noted the letter dated 16<sup>th</sup> October 2023 received from Tamilnadu Industrial Development Corporation Limited (TIDCO), co-promoter of the Company, communicating the following:

**1. Resignation of Mr. S Krishnan, IAS (DIN: 03439632)**

The Board took note of the resignation of Mr. S Krishnan, IAS, nominee of TIDCO as a Director of the Company, with effect from 17<sup>th</sup> October 2023. The details of resignation of Mr. S Krishnan, along with the letter of resignation, as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in **Annexure A** to this letter.

**2. Nomination of Mr. Arun Roy, IAS (DIN: 01726117).**

The Board took note of the nomination of Mr. Arun Roy, IAS, Secretary, Industries Investment Promotion and Commerce Department, Tamil Nadu Government as Chairman and Additional Director on the Board of the Company in place of Mr. S Krishnan, IAS with effect from 17<sup>th</sup> October 2023 and accordingly the Board approved the same. Mr. Arun Roy will hold office as a Director liable to retire by rotation, effective 17<sup>th</sup> October 2023, and the approval of the shareholders as required under the Listing Regulations would be obtained within the period prescribed under the SEBI Regulations.

The details of appointment of Mr. Arun Roy, as required under SEBI Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in **Annexure B** to this letter.

Titan Company Limited

‘INTEGRITY’ #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262  
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456  
www.titancompany.in

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The meeting of the Board of Directors commenced at 14:00 hours IST and concluded at 14:20 hours IST.

A copy of this intimation is also being made available on the Company's website at [www.titancompany.in](http://www.titancompany.in)

Your truly,  
For Titan Company Limited

Dinesh Shetty  
General Counsel & Company Secretary

Titan Company Limited

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Annexure A

Sr. No.	Details of events that need to be provided	Information of such events
a)	Reason for change viz. <del>appointment, resignation, removal, death, cessation or otherwise</del>	Resignation.  The Co-promoter of the Company, Tamilnadu Industrial Development Corporation Limited (TIDCO), has withdrawn the nomination of Mr. S Krishnan (DIN: 03439632).
b)	Date of appointment/cessation (as applicable) & term of appointment	Date of cessation with effect from 17 <sup>th</sup> October 2023.

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Sr. No.	Details of events that need to be provided	Information of such events
a)	reason for change viz. appointment, <del>resignation, removal, death or</del> otherwise	Mr. Arun Roy, IAS (DIN: 01726117) has been appointed as Chairman and Additional Director on the Board of the Company as Nominee of Tamilnadu Industrial Development Corporation Limited.
b)	date of appointment/ <del>cessation</del> (as applicable) & term of appointment	17 <sup>th</sup> October 2023  Term of Appointment – Mr. Arun Roy will hold office as a Non-Executive, Non-Independent Director, liable to retire by rotation, subject to the approval of the shareholders of the Company as required under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
c)	Brief profile (in case of appointment)	Mr. Arun Roy is a 2003 batch IAS Officer who has held many key positions in various departments in the Government of Tamil Nadu. Earlier, Mr. V Arun Roy served as the Secretary, Micro, Small and Medium Enterprises Department of the Tamil Nadu Government and held positions as the State Commissioner for the Differently-Abled and Deputy Secretary to Government Finance Department, Managing Director, Chennai Metropolitan Water Supply and Sewerage Board and Registrar, Tamilnadu National Law School. He is also on the Board of several other investee companies of Tamil Nadu Government.
d)	disclosure of relationships between directors (in case of appointment of a director)	Mr. Arun Roy is not related to any Director of the Company
e)	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20 <sup>th</sup> June 2018	Mr. Arun Roy is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



**S.KRISHNAN, IAS  
ADDTL CHIEF SECRETARY TO GOVERNMENT**

**INDUSTRIES, INVESTMENT PROMOTION  
AND COMMERCE DEPARTMENT  
SECRETARIAT,  
CHENNAI - 600 009.**

The Board of Directors,  
Titan Company Limited  
INTEGRITY  
No.193, Veerasandra Electronic City PO  
Off Hosur Main Road,  
Bangalore - 560 100

Dear Sirs,

I hereby tender my resignation as Chairman and Director of Titan Company Limited.

I take this opportunity to thank all the Directors of the Board of Titan Company Limited for the courtesy and co-operation extended to me during my tenure as Chairman and Director in this company.

Yours faithfully,



(S.KRISHNAN)  
DIN: 03439632