



SEC 118/ 2023-24

17<sup>th</sup> October 2023

The General Manager, DCS – CRD  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
MUMBAI – 400 001  
Scrip Code: **500114**

The General Manager, DCS – CRD  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI - 400 051  
Symbol: **TITAN**

**Sub: Outcome of Board Meeting – Issue of rated, listed, redeemable unsecured NCDs and availing Long-term borrowings**

1. The Board of Directors, at the Meeting held today, reviewed and approved the proposal for raising of funds through issuance of rated, listed, redeemable, unsecured Non-Convertible Debentures (NCDs) on private placement basis, for an amount up to ₹ 2,500 crore. The Board also authorized a Committee of the Board, to take all actions in respect of finalization of terms of issuance and allotment of NCDs.
2. Further, the Board, at the said meeting, had also approved availing Long-term borrowings in the form of long-term unsecured loans upto a limit of ₹ 1,000 crore from Banks/Financial Institutions

The meeting of the Board of Directors commenced at 14:00 hours IST and concluded at 14:20 hours IST.

A copy of this intimation is also being made available on the Company's website at [www.titancompany.in](http://www.titancompany.in)

This is for your information and records.

Your truly,  
For Titan Company Limited

Dinesh Shetty  
General Counsel & Company Secretary

Titan Company Limited

'INTEGRITY' #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262  
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456  
[www.titancompany.in](http://www.titancompany.in)

**A TATA Enterprise**