



SEC 155 / 2023-24

28th November 2023

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Closure of transaction pertaining to acquisition of additional shares of CaratLane Trading Private Limited (CaratLane)

This has reference to Company's earlier letters dated 19th August 2023 and 21st November 2023 informing about the proposed transaction for acquisition of entire shares of CaratLane held by the Founder of CaratLane and his family members (Sellers) and the receipt of approval from the Competition Commission of India for the said acquisition, respectively.

In this connection, we would like to inform you that the Company has completed the acquisition of 91,90,327 equity shares of CaratLane from the Sellers and following the acquisition, the shareholding of the Company in CaratLane increased from 71.09% to 98.28% on a fully diluted basis.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 have already been disclosed vide our letter dated 19th August 2023.

This is for your information and record.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty,
General Counsel & Company Secretary

Titan Company Limited

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