



SEC 65 / 2023-24

14th July 2023

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sir,

Sub: Newspaper publication for Form DPT-1

Pursuant Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed copies of the following Newspaper Advertisements published on 14th July 2023 with regard to Form DPT-I (Circular or circular in the form of advertisement inviting deposits).

Sr. No.	Name of Newspaper(s)	Edition(s)
1.	Business Standard (English)	All
2.	Dina Thanthi (Tamil)	Salem

This is for your information and records.

Thanking you,
Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

`INTEGRITY` #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

A **TATA** Enterprise



TITAN COMPANY LIMITED

Registered Office: 3, SIPCOT Industrial Complex, Hosur 635 126, Tamil Nadu.
E-mail: investor@titan.co.in Website: www.titancompany.in Tel.: +91-80-6704 7000 CIN: L74999TZ1984PLC001456
A TATA Enterprise

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS [Pursuant to Section 73 (2)(a) and Section 76 and Rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

Sl. No.	PARTICULARS	INFORMATION
1. GENERAL INFORMATION		
a.	Name, address, website and other contact details of the company.	Titan Company Limited, No.3, SIPCOT Industrial Complex, Hosur, 635 126, Tamil Nadu. www.titancompany.in; Ph: 04344-276037
b.	Date of incorporation of the company.	26 th July, 1984
c.	Business carried on by the company and its subsidiaries with the details of branches or units, if any.	The Company is engaged in business of: <ul style="list-style-type: none"> - Watches and Wearables - Jewellery - Eyewear - Others (Fragrances and Fashion accessories, and Indian dress wear) BUSINESS CARRIED ON BY THE SUBSIDIARIES OF THE COMPANY AS ON DATE: <ol style="list-style-type: none"> 1) Titan Engineering & Automation Limited (TEAL): In the business of precision engineering and automation. 2) CaratLane Trading Private Limited: One of India's leading e-commerce company with online and offline presence in which the Company has majority stake. 3) TCL Watches Switzerland AG (formerly Favre Loubat AG, Switzerland) 4) Titan Watch Company Limited, HongKong: Titan Watch Company is a subsidiary of the Company's subsidiary Titan Holdings International FZCO, Dubai. It has a capital of HK \$ 10,000 and no Profit and Loss account has been prepared as it has not yet commenced business. 5) Titan Holdings International FZCO, Dubai: Titan Holdings International FZCO is a company formed as a Free Zone Company on 22nd October 2019 with a view to carry out business activities and invest in the share capital of any other companies/entities either as a joint venture partner or as its wholly owned subsidiary company for carrying out business activities. 6) Titan Global Retail LLC, Dubai: Titan Global Retail LLC was formed on 15th December 2019 as a subsidiary of Titan Holdings International FZCO to carry out business activities and retail trade in the industry in which Titan Company operates. 7) Titan Commodity Trading Limited: Incorporated on 10th August 2020 to provide securities broking in commodity derivatives segment. The Company is a member of Multi Commodity Exchange of India Ltd (MCX). It is also registered with Securities and Exchange Board of India (SEBI). 8) StudoC Inc. USA: Was incorporated on 11th February 2021 as a 100% subsidiary of CaratLane Trading Private Limited with the objective of retailing of jewellery in North America. 9) TEAL USA Inc.: Was incorporated on 15th April 2021 as TEAL's wholly owned subsidiary, with the objective of business development for its Aerospace Automation Solutions. 10) TCL North America Inc. USA: Was incorporated on 15th April 2021 as Titan's wholly owned subsidiary with the objective of carrying on business of jewellery retailing. 11) Titan International QF LLC, Qatar: Was incorporated as a wholly owned subsidiary of Titan Holdings International, FZCO effective 1st December 2022, will carry on the business of Lifestyle Products. DETAILS OF BRANCHES/ UNITS OF THE COMPANY: The Company has: <ul style="list-style-type: none"> - Regional offices at Bangalore, New Delhi, Mumbai and Kolkata - Manufacturing & assembly units at Hosur (Tamil Nadu), Chikkaballapur (Karnataka), Mumbai (Maharashtra), Noida (Uttar Pradesh), Roorkee (Uttarakhand), Patnagar (Uttarakhand), Kolkata (West Bengal) and Rangpo (Sikkim)
d.	Brief particulars of the management of the company.	The Company is managed by the Managing Director and a team of professional managers, subject to the superintendence, control and direction of the Board of Directors.
e.	Names, addresses, DIN and occupations of the directors as on date.	

Name	Address	DIN	Occupation
Mr. S. Krishnan, IAS (Chairman)	Additional Chief Secretary to the Government of Tamil Nadu, Industries Department, Secretariat, Chennai 600 009	03439632	Indian Administrative Service
Ms. Mariam Pallavi Baldev, IAS	Additional Secretary to Government Industries, Investment Promotion and Commerce Department.	09281201	Indian Administrative Service
Ms. Jayashree Muralidharan, IAS	Special Secretary to the Government of Tamil Nadu, Industries Department, Chennai - 600 009.	03048710	Indian Administrative Service
Mr. Bhaskar Bhat	No. 884, Chaitanya, Indiranagar I Stage, Bangalore - 560038	00148778	Company Director
Mr. C K Venkataraman	'INTEGRITY', #193, Veerasandra, Electronics City P.O., Off Hosur Main Road, Bangalore - 560100	05228157	Managing Director
Mr. N. N. Tata	Bombay House, 24 Homi Mody Street, Mumbai - 400 001.	00024713	Company Director
Mr. Ashwani Puri	28/2, Friends Colony (West), New Delhi - 110 065.	00160662	Company Director
Mr. B Santhanam	Saani-Gobain India Private Limited, 7 th Floor, Sigapi Achi Building, 18/3 Rukmani Lakshminipathi Road, Egmore, Chennai - 600 008	00494806	Company Director
Mr. Pradyumna Vyas	E/5, Faculty House, N. Museum, Paldi, Ahmedabad, Gujarat - 380007	02359563	Company Director
Dr. Mohanasankar Sivaprakasam	Department of Electrical Engineering, Indian Institute of Technology Madras, Chennai - 600036	08497296	Company Director
Ms. Sindhu Gangasharan	Villa 52, Prestige White Meadows, Sai Layout Road, Sathya Sai Layout, Whitefield, Bangalore - 560066	08672658	Company Director
Mr. Sandeep Singhal	3302 A Wing, Vivarea, Jacob Circle, Mahalaxmi, Mumbai - 400011	00422796	Company Director
f.	Management's perception of risk factors.	Titan Company Limited is a joint venture between the Tamil Nadu Industrial Development Corporation Limited and Tata Group and is listed on the BSE Limited and National Stock Exchange of India Limited. The Company has been in existence for over 35 years and has grown from a one product Company to a multidivisional multilocation entity with revenues of ₹38,569 crore and profits before tax of ₹4,465 crore for the year ended March 31 st 2023. The net worth of the Company is ₹11,994 crore (as on March 31 st 2023) and the Company has consistently paid equity dividends for 25 years. The Company does not have any long term debt in its capital. The monies being raised under the deposit scheme are purely advanced from its customers towards jewellery purchases and hence do not pose any financial risk except normal business risk that any company in business may face.	
g.	Details of default, including the amount involved, duration of default and present status, in repayment of	(i) Statutory dues: Nil (ii) Debentures and interest thereon: Nil (iii) Loan from any bank or financial institution and interest thereon: Nil	

2. PARTICULARS OF THE DEPOSIT SCHEME	
a.	Date of passing of Board resolution.
b.	Date of passing of resolution in the general meeting authorizing the invitation of such deposits.
c.	Type of deposits, i.e., whether secured or unsecured.
d.	(i) Amount which the Company can raise by way of deposits as per the Act & Rules made thereunder : (25% from Public- ₹3,016 crores; 10% from Members- ₹1,207 crores) (ii) Aggregate of deposits actually held on: a) Last day of the immediately preceding financial year b) On the date of issue of circular or advertisement (as on May 2 nd 2023) (iii) Amount of deposits proposed to be raised (iv) Amount of deposit repayable within the next twelve months
e.	* To compute the amount that the company can raise by way of deposits, free reserves including security premium (₹139 crores) and excluding items of other comprehensive income (debit balance of ₹71 crores).

3. DETAILS OF ANY OUTSTANDING DEPOSITS	
a.	Amount outstanding:
b.	Date of acceptance:
c.	Total amount accepted:
d.	Date of interest:
e.	Total number of depositors:
f.	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved:
g.	Any waiver by the depositors, of interest accrued on deposits.

4. FINANCIAL POSITION OF THE COMPANY	
a.	Profits of the company, before and after making provision for tax for the three financial years immediately preceding the date of issue of circular or advertisement
b.	Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid/interest paid)

Financial Year	Profit Before Tax (₹ in crores)	Profit After Tax (₹ in crores)
2022-23	4,465	3,333
2021-22	2,932	2,180
2020-21	1,233	877

Financial Year	Dividend Declared Amount (₹ in crores)	%	Interest Coverage Ratio*
2022-23	888	1000	223.23
2021-22	666	750	170.36
2020-21	355	400	40.84

Particulars	As at 31-03-2023	As at 31-03-2022	As at 31-03-2021
ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	1,068	1,012	1,026
(b) Capital work-in-progress	117	60	17
(c) Right-of-use asset	1,058	877	854
(d) Investment property	1	1	24
(e) Intangible assets	34	35	55
(f) Intangible assets under development	10	11	8
(g) Financial assets			
(i) Investments	1,116	869	759
(ii) Loans receivable	51	40	41
(iii) Other financial assets	523	508	283
(h) Deferred tax assets (net)	144	136	105
(i) Income Tax assets (net)	146	195	120
(j) Other non-current assets	134	74	67
	4,402	3,758	3,359
(2) Current assets			
(a) Inventories	14,952	12,787	7,984
(b) Financial assets			
(i) Investments	2,143	15	2,753
(ii) Trade receivables	908	495	291
(iii) Cash and cash equivalents	119	117	147
(iv) Bank balances other than (iii) above	673	932	365
(v) Loans receivable	128	419	73
(vi) Other financial assets	662	762	217

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(a) Property, plant and equipment	1,068
(b) Capital work-in-progress	117
(c) Right-of-use asset	1,058
(d) Investment property	1
(e) Intangible assets	34
(f) Intangible assets under development	10
(g) Financial assets	
(i) Investments	1,116
(ii) Loans receivable	51
(iii) Other financial assets	523
(h) Deferred tax assets (net)	144
(i) Income Tax assets (net)	146
(j) Other non-current assets	134
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(c) Other current assets	1,101	852	671
	20,686	16,379	12,501
TOTAL ASSETS	25,088	20,137	15,860

EQUITY AND LIABILITIES			
Equity			
(i) Equity share capital	89	89	89
(ii) Other equity	11,905	9,284	7,464
	11,994	9,373	7,553

LIABILITIES			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Lease liability	1,359	1,026	