



SEC 187 / 2023-24

1st February 2024

The General Manager, DCS - CRD
BSE Limited
Corporate Relationship Department
1st Floor New Trading Ring
Rotunda Building, P J Towers
Dalal Street Fort,
MUMBAI - 400 001
Scrip Code: 500114

The General Manager, DCS- CRD National
Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400051
Symbol: TITAN

Dear Sir,

Sub: Certificate pursuant to Regulation 52(7) and (7A) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

In terms of Pursuant to Regulation 52(7) and (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Operational Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitised Debt Instruments and/or Commercial Paper dated July 29, 2022, as amended from time to time, please find enclosed a quarterly certificate for the quarter ended 31st December 2023.

We request you to kindly take the above certificate on record. This is for your information and record.

A copy of this intimation is also being made available on the Company's website at www.titancompany.in

This is for your information and records.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Titan Company Limited

'INTEGRITY' #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

A **TATA** Enterprise



Disclosure under Regulation 52(7) and (7A) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended June 30, 2023

Pursuant to Regulation 52(7) and (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Operational Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitised Debt Instruments and/or Commercial Paper dated July 29, 2022, we hereby certify the following:

A. Statement of utilisation of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of Raising funds	Amount Raised	Funds utilized	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Titan Company Limited	INE280A08023	Private Placement	Non-Convertible Debentures	03 rd Nov 2023	₹1250 crore	To fund/part fund the strategic acquisitions including the additional acquisition of shares of CaratLane Trading Private Limited, a subsidiary company	No	Not Applicable	Nil
Titan Company Limited	INE280A08015	Private Placement	Non-Convertible Debentures	03 rd Nov 2023	₹1250 crore		No	Not Applicable	Nil

B. Statement of deviation/ variation in the use of issue proceeds: Not Applicable as the proceeds of NCDs issued so far have been fully utilized for the purpose for which the proceeds were raised.

Particulars	Remarks
Name of listed entity	
Mode of fund raising	Public issue/Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	
Amount raised	In ₹ crore
Report filed for quarter ended	



Is there a deviation/variation in use of funds raised?																				
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	Yes/No																			
If Yes, details of the approval so required?																				
Date of approval																				
Explanation for the deviation/variation																				
Comments of the audit committee after review																				
Comments of the auditors, if any																				
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:																				
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Original object</th> <th style="width: 10%;">Modified object, if any</th> <th style="width: 10%;">Original allocation</th> <th style="width: 10%;">Modified allocation, if any</th> <th style="width: 10%;">Funds utilised</th> <th style="width: 20%;">Amount of deviation/variation for the quarter according to applicable object (in Rs Crore and in %)</th> <th style="width: 10%;">Remarks, if any</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>							Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs Crore and in %)	Remarks, if any							
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Deviation could mean:																				
a. Deviation in the objects or purposes for which the funds have been raised.																				
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.																				
<p>For Titan Company Limited</p> <p>Name of Signatory: Ashok Sonthalia Designation: Chief Financial Officer</p> <p>Date:</p>																				

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